

Section 7

General Fund: Expenditure and funding 2019/20 to 2024/25

Description / £'000s	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Expenditure						
Strategy and external partnerships	5,115	4,957	4,810	4,712	4,656	4,567
Finance and resources	(5,015)	(5,339)	(4,379)	(4,603)	(4,696)	(4,548)
General Fund housing	3,297	3,404	3,432	3,580	3,730	3,867
Climate change, environment and city centre	5,655	5,700	5,822	6,059	6,286	6,458
Planning policy and open spaces	4,391	4,449	4,383	4,404	4,508	4,621
Communities	6,948	7,257	6,994	7,130	7,268	7,424
Transport and community safety	189	263	670	562	436	452
Revised net savings requirement	-	-	(1,815)	(2,587)	(4,493)	(5,170)
Net service budgets	20,580	20,691	19,917	19,257	17,695	17,671
Capital accounting adjustments	(6,353)	(6,353)	(6,353)	(6,353)	(6,353)	(6,353)
Capital expenditure financed from revenue	3,074	2,091	1,566	1,566	1,566	1,566
Contributions to earmarked funds	3,017	2,046	1,074	1,149	1,699	2,180
Net spending requirement	20,318	18,475	16,204	15,619	14,607	15,064
Funded by:						
Settlement Funding Assessment (SFA)	(4,179)	(4,203)	(4,272)	(4,721)	(4,847)	(4,959)
Locally Retained Business Rates – Growth Element	(800)	(6,104)	-	-	-	-
New Homes Bonus (NHB)	(5,504)	(4,913)	(2,983)	(1,496)	-	-
Appropriations from earmarked funds	-	-	-	-	-	-
Council Tax	(8,627)	(9,031)	(9,335)	(9,688)	(10,046)	(10,391)
Contributions to / (from) reserves	(1,208)	5,776	386	286	286	286
Total funding	(20,318)	(18,475)	(16,204)	(15,619)	(14,607)	(15,064)

The following pages provide information on the budgets available for each portfolio and the changes proposed in this BSR.